

KENTUCKY STATE EXEMPTION STATUTES

FEDERAL BANKRUPTCY EXEMPTIONS ARE NOT AVAILABLE.

All law references are to Kentucky Revised Statutes.

ASSET	EXEMPTION	LAW PROVISION
HOMESTEAD	Real or personal property used as residence to \$5,000 ; sale proceeds exempt	427.060, 427.090
INSURANCE	Annuity contract proceeds to \$350 per month	304.14-330
	Cooperative life or casualty insurance benefits	427.110(1)
	Fraternal benefit society benefits	427.110(2)
	Group life insurance proceeds	304.14-320
	Health or disability benefits	304.14-310
	Life insurance policy if beneficiary is a married woman	304.14-340
	Life insurance proceeds if clause prohibits proceeds from being used to pay beneficiary's creditors	304.14-350
	Life insurance proceeds or cash value if beneficiary is someone other than insured	304.14-300
MISCELLANEOUS	Alimony, child support is needed for support	427.150(1)
	Property of business partnership	362.270
PENSIONS	Firefighters, police officers	67A.620, 95.8878, 427.120 427.125
	IRAs	<i>In re Worthington</i> , 28 B.R. 736 (W.D. KY. 1983)
	State employees	61.690
	Teachers	161.700
	Urban county government employees	67A.350
	Other pensions	427.150(2)(e), (f)
PERSONAL PROPERTY	Burial plot to \$5,000 in lieu of homestead	427.060
	Clothing, jewelry, articles or adornment and furnishings to \$3,000 total	427.010(1)
	Health aids	427.010(1)
	Lost earnings payments needed for support	427.150(2)(d)
	Medical expenses paid and reparation benefits received under motor vehicle reparation law	304.39-260
	Motor vehicle to \$2,500	427.010(1)
	Personal injury recoveries to \$7,500 (not to include pain and suffering or pecuniary loss)	427.150(2)(c)
	Wrongful death recoveries for person you depended on needed for support	427.150(2)(b)
PUBLIC BENEFITS	Aid to blind, aged, disabled, public assistance	205.220
	Crime Victims' Compensation	427.150(2)(a)
	Unemployment Compensation	341.470
	Workers compensation	342.180
TOOLS OF TRADE	Library, office equipment, instruments and furnishings of minister, attorney, physician, surgeon, chiropractor, veterinarian or dentist to \$1,000	427.040
	Motor vehicle of mechanic, mechanical or electrical equipment servicer, minister, attorney, physician, surgeon, chiropractor, veterinarian or dentist to \$2,500	427.030
	Tools, equipment, livestock and poultry of farmer to \$3,000	427.010(1)
	Tools of non-farmer to \$300	427.030
WAGES	Minimum 75% of earned but unpaid wages; bankruptcy judge may authorize more for low-income debtors	427.010(2), (3)
WILDCARD	\$1,000 of any property	427.160