

MAINE STATE EXEMPTION STATUTES

FEDERAL BANKRUPTCY EXEMPTIONS ARE NOT AVAILABLE.

All law references are to Maine Revised Statutes Annotated.

ASSET	EXEMPTION	LAW PROVISION
HOME STEAD	Real or personal property (including cooperative) used as residence to \$12,500 , if debtor over age 60 or physically or mentally disabled, \$60,000 (joint debtors may double)	14-4422(1)
INSURANCE	Annuity proceeds to \$450 per month Disability or health proceeds, benefits or avails Fraternal benefit society benefits Group health or life policy or proceeds Life, endowment, annuity or accident policy, proceeds or avails Life insurance policy, interest, loan value or accrued dividends for policy from person you depended on, to \$4,000 Unmatured life insurance policy, except credit insurance policy	24-A-2431 14-4422(13)A & C 24-A-2429 24-A-4118 24-A-2430 14-44229(14)C, 24-A-2428 14-4422(11) 14-4422(10)
MISCELLANEOUS	Alimony and child support needed for support Property of business partnership	14-4422(13)D 31-305
PENSIONS	ERISA-qualified benefits Judges Legislators State employees	14-4422(13)E 4-1203 3-703 5-17054
PERSONAL PROPERTY	Animals, crops, musical instruments, books, clothing, furnishings, household goods, appliances to \$200 per lien Balance due on repossessed goods; total amount financed can't exceed \$2,000 Burial plot in lieu of homestead exemption Cooking stove; furnaces and stoves for heat Food to last 6 months Fuel not to exceed 10 cords of wood, 5 tons of coal or 1,000 of petroleum Health aids Jewelry to \$750 ; no limit for 1 wedding and 1 engagement ring Lost earnings payments needed for support Military clothes, arms and equipment Motor vehicle to \$2,500 Personal injury recoveries to \$12,500 , not to include pain and suffering Seeds, fertilizers and feed to raise and harvest food for 1 season Tools and equipment to raise and harvest food Wrongful death recoveries needed for support	14-4422(3) 9-A-5-103 14-4422(1) 14-4422(6)A & B 14-4422(7)A 14-4422(6)C 14-4422(12) 14-4422(4) 14-4422(14)E 37-B-262 14-4422(2) 14-4422(14)D 14-4422(7)B 14-4422(7)C 14-4422(14)B
PUBLIC BENEFITS	AFDC Crime victims' compensation Social Security Unemployment compensation Veterans' benefits Workers' compensation	22-3753 14-4422(14)A 14-4422(13)A 14-4422(13)A & C 14-4422(13)B 39-67
TOOLS OF TRADE	Boat not exceeding 5 tons used in commercial fishing Books, materials and stock to \$5,000 1 of each type of farm implement needed to harvest and raise crops	14-4422(9) 14-4422(5) 14-4422(8)
WAGES	NONE	

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WILD CARD

Unused portion of homestead exemption to **\$6,000** of animals, crops, musical instruments, books, clothing, furnishings, household goods, appliances, tools of the trade and personal recoveries
\$400 of any property

14-4422(15)

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