

MISSISSIPPI STATE EXEMPTION STATUTES

FEDERAL BANKRUPTCY EXEMPTIONS ARE NOT AVAILABLE

All law references are to Mississippi Code.

ASSET	EXEMPTION	LAW PROVISION
Homestead	Property occupied by debtor unless over 60 & married or widowed, to \$75,000; property cannot exceed 160 acres; sales proceeds exempt	85-3-1(b)(i), 85-3-21, 85-3-23
	May file homestead declaration	85-3-27, 85-3-31
Insurance	Disability benefits	85-3-1(b)(ii)
	Fraternal benefit society benefits	83-29-39
	Homeowner's insurance proceeds to \$75,000	85-3-25
	Life insurance proceeds if clause prohibits proceeds from being used to pay beneficiary's creditors	83-7-5
Miscellaneous Pensions	Property of business partnership	79-12-49
	ERISA-qualified benefits deposited over 1 year before filing	85-3-1(b)(iii)
	Firefighters	21-29-257
	Highway patrol officers	25-13-31
	IRAs deposited over 1 year before filing bankruptcy	85-3-1(b)(iii)
	Keoughs deposited over 1 year before filing bankruptcy	85-3-1(b)(iii)
	Private retirement benefits to extent tax-deferred	71-1-43
	Police officers	21-29-257
	Public employees retirement & disability benefits	25-11-129
	State employees	25-14-5
Teachers	25-11-201(1)(d)	
Personal Property	Tangible personal property of any kind to \$10,000	85-3-1(a)
	Personal injury judgments to \$10,000	85-3-17
	Proceeds for exempt property	85-3-(b)(i)
Public benefits	Assistance to aged	43-9-19
	Assistance to blind	43-3-71
	Assistance to disabled	43-29-15
	Crime victims compensation	99-41-23
	Social security	25-11-129
	Unemployment compensation	71-5-539
Workers' compensation	71-3-43	
Tools of trade	<i>SEE PERSONAL PROPERTY</i>	
Wages	Earned but unpaid wages owed for 30 days; after 309 days, minimum 75% (bankruptcy judge may authorize more for low income debtors)	85-3-4
WILD CARD	<i>SEE PERSONAL PROPERTY</i>	