

NEBRASKA STATE EXEMPTION STATUTES

FEDERAL BANKRUPTCY EXEMPTIONS NOT AVAILABLE.

All law references are to Revised Statutes of Nebraska.

ASSET	EXEMPTION	LAW PROVISION
Homestead	\$12,500; cannot exceed 2 lots in city or village, 160 acres elsewhere; sale proceeds exempt 6 months after sale May record homestead declaration	40-101, 40-111, 40-113 40-105
Insurance	Fraternal benefit society benefits to \$10,000 loan value Life insurance or annuity contract proceeds to \$10,000 loan value	44-1089 44-371
Miscellaneous	Property of business partnership	67-325
Pensions	County employees ERISA-qualified benefits needed for support Military disability benefits to \$2000 School employees State employees	23-2322 25-1563.01 25-1559 79-1060, 79-1552 84-1324
Personal Property	Burial plot Clothing needed Crypts, lots, tombs, niches, vaults Food and fuel to last 6 months Furniture & kitchen utensils to \$1500 Perpetual care funds Personal injury recoveries Personal possessions	12-517 25-1556 12-605 25-1556 25-1556 12-511 25-1563.02 25-1556
Public Benefits	Aid to disabled, blind, aged, AFDC Unemployment compensation Workers' compensation	68-1013 48-647 48-149
Tools of Trade	Equipment or tools to \$1500 Husband and wife may double	25-1556 In re Keller, 5 0 B.R. 23 (D.Neb. 1985)
Wages	Minimum 85% of earned but unpaid wages or pension payments for head of family; 75% for all others; bankruptcy judge may authorize more for low-income debtors	25-1558
Wild Card	\$2500 of any personal property, except wages, in lieu of homestead	25-1552