

NEW MEXICO STATE EXEMPTION STATUTES

Federal Bankruptcy Exemption are available.
All law references are to New Mexico Statutes Annotated.

ASSET	EXEMPTION	LAW PROVISION
Homestead	Married, widowed or supporting another may claim real property to \$30,000 (joint owners may double)	42-10-9
Insurance	Benevolent association benefits to \$5000	42-10-4
	Fraternal benefit society benefits	59A-44-18
	Life, accident, health or annuity benefits, withdrawal or cash value, if beneficiary is a New Mexico citizen	42-10-3
Miscellaneous	Ownership interest in unincorporated association	53-10-3
	Property of business partnership	54-1-25
Pensions	Pension or retirement benefits	42-10-1, 42-10-2
	Public school employees	22-11-42A
Personal Property	Books, health equipment & furniture	42-10-1, 42-10-2
	Building materials	48-2-15
	Clothing	42-10-1, 42-10-2
	Cooperative association shares, minimum amount needed to be member	53-4-28
	Jewelry to \$2500	42-10-1, 42-10-2
	Materials, tools & machinery to dig, torpedo, drill, complete, operate or repair oil line, gas well or pipeline	70-4-12
	Motor vehicle to \$4000	42-10-1, 42-10-2
Public Benefits	AFDC, general assistance	27-2-21
	Crime victims' compensation paid before 7/1/93	31-22-15
	Occupational disease disablement benefits	52-3-37
	Unemployment compensation	51-1-37
	Workers' compensation	52-1-52
Tools of Trade	\$1500	42-10-1, 42-10-2
Wages	Minimum 75% of earned but unpaid wages; bankruptcy judge may authorize more for low- income debtors	35-12-7
Wild Card	\$500 of any personal property	42-10-1
	\$2000 of any property in lieu of homestead	42-10-10