

NORTH CAROLINA STATE EXEMPTION STATUTES

Federal Bankruptcy Exemptions are not available.

All law references are to General Statutes of North Carolina unless otherwise noted.

ASSET	EXEMPTION	LAW PROVISION
Homestead	Real or personal property, including co-op, used as residence to \$10,000; up to \$3500 of unused portion of homestead may be applied to any property Property held as tenancy by the entirety may be exempt against debts owed by only one spouse	1C-1601(a)(1), (2) <i>In re Crouch</i> , 33 B. R. 271 (E. D. N. C. 1983)
Insurance	Employee group life policy or proceeds Fraternal benefit society benefits	58-58-165 58-24-85
Miscellaneous	Property of business partnership	59-55
Pensions	Firefighters & rescue squad workers Law enforcement officers Legislators Municipal, city & county employees Teachers & state employees	58-86-90 143-166.30(g) 120-4.29 128-31 135-9, 135-95
Personal Property	Animals, crops, musical instrument, books, clothing, appliances, household goods & furnishings to \$3500 total; may add \$750 per dependent, up to \$3000 total additional Burial plot to \$10,000, in lieu of homestead Health aids Motor vehicle to \$1500 Personal injury recoveries for person you depended on Wrongful death recoveries for person you depended on	1C-1601(a)(4) 1C-1601(a)(1) 1C-1601(a)(7) 1C-1601(a)(3) 1C-1601(a)(8) 1C-1601(a)(8)
Public Benefits	AFDC, special adult assistance Aid to blind Crime victims' compensation Unemployment compensation Workers' compensation	108A-36 111-18 15B-17 96-17 97-21
Tools of Trade	Implements, books & tools of trade to \$750	1C-1601(a)(5)
Wages	Earned but unpaid wages received 60 days before filing for bankruptcy, needed for support	1-362
Wild Card	\$3500 less any amount claimed for homestead or burial exemption, of any property	1C-1601(a)(2)