

# TENNESSEE STATE EXEMPTION STATUTES

Federal Bankruptcy Exemptions are not available.

All law references are to Tennessee Code Annotated unless otherwise noted.

ASSET	EXEMPTION	LAW PROVISION
Homestead	\$5000; \$7500 for joint owners	26-2-301
	Life estate	26-2-302
	2-15 year lease	26-2-303
	Spouse or child of deceased owner may claim homestead exemption	26-2-301
	Property held as tenancy by the entirety may be exempt against debts owed by only one spouse	<i>In re Arango</i> , 136 B.R. 740, aff'd, 992 F. 2d 611 (6 <sup>th</sup> Cir. 1993)
Insurance	Accident, health or disability benefits for resident and citizen of Tennessee	26-2-110
	Disability or illness benefits	26-2-111(1) ( C)
	Fraternal benefit society benefits	56-25-1403
	Homeowners' insurance proceeds to \$5000	26-2-304
Miscellaneous	Alimony owed for 30 days before filing for bankruptcy	26-2-111(1) (E)
	Property of business partnership	61-1-124
Pensions	ERISA-qualified benefits	26-2-111(1) (D)
	Public employees	8-36-111
	State & local government employees	26-2-104
	Teachers	49-5-909
Personal Property	Bible, schoolbooks, pictures, portraits, clothing & storage containers	26-2-103
	Burial plot to 1 acre	26-2-305, 46-2-102
	Health aids	26-2-111(5)
	Lost earnings payments for you or person you depended on	26-2-111(3)
	Personal injury recoveries to \$7500 (not to include pain and suffering); wrongful death recoveries to \$10,000 (you can't exempt more than \$15,000 total for personal injury, wrongful death & crime victims' compensation)	26-2-111(2) (B) 26-2-111(2) ( C)
Public Benefits	Aid to blind	71-4-117
	Aid to disabled	71-4-1112
	Crime victims' compensation to \$5000 (see personal property)	26-2-111(2) (A), 29-13-111
	Local public assistance	26-2-111(1) (A)
	Old-age assistance	71-2-216
	Social security	26-2-111(1) (A)
	Unemployment compensation	26-2-111(1) (A)
	Veterans' benefits	26-2-111(1) (B)
Workers' compensation	50-6-223	
Tools of Trade	Implements, books & tools of trade to \$1900	26-2-111(4)
Wages	Minimum 75% of earned but unpaid wages, plus \$2.50 per week per child; bankruptcy judge may authorize more for low-income debtors	26-2-106 26-2-107
	Wild Card	\$4,000 of any personal property