

VERMONT STATE EXEMPTION STATUTES

Federal Bankruptcy Exemptions are available.

All law references are to Vermont Statutes Annotated unless otherwise noted.

ASSET	EXEMPTION	LAW PROVISION
Homestead	Real property or mobile home to \$75,000; may also claim rents, issues, profits & out-buildings	27-101
	Spouse of deceased owner may claim homestead exemption	27-105
	Property held as tenancy by the entirety may be exempt against debts owed by only one spouse	<i>In re McQueen</i> , 21 B.R. 736 (D. Ver. 1982)
Insurance	Annuity contract benefits to \$350 per month	8-3709
	Disability benefits that supplement life insurance or annuity contract	8-3707
	Disability or illness benefits needed for support	12-2740(19) (C)
	Fraternal benefit society benefits	8-4478
	Group life or health benefits	8-3708
	Health benefits to \$200 per month	8-4086
	Life insurance proceeds if beneficiary is not the insured	8-3706
	Life insurance proceeds for person you depended on	12-2740(19) (H)
	Life insurance proceeds if clause prohibits proceeds from being used to pay beneficiary's creditors	8-3705
	Uninsured life insurance contract other than credit	12-2740(18)
Miscellaneous	Alimony, child support needed for support	12-2740(19) (D)
	Property of business partnership	11-1282
Pensions	Municipal employees	24-5066
	Self-directed accounts (IRAs, Keoghs) to \$10,000	12-2740(16)
	State employees	3-476
	Teachers	16-1946
	Other pensions	12-2740(19) (J)
Personal Property	Appliances, furnishings, goods, clothing, books, crops, animals, musical instruments to \$2500 total	12-2740(5)
	Cow, 2 goats, 10 sheep, 10 chickens; 3 swarms of bees & their honey; feed to last 1 winter; 10 cords of firewood, 5 tons of coal or 500 gallons of oil; 500 gallons of bottled gas; growing crops to \$5000; 2 harnesses, 2 halters, 2 chains, plow & ox yoke; yoke of oxen or steers & 2 horses	12-2740(6) 12-2740(9)-(14)
	Jewelry to \$500; wedding ring unlimited	12-2740(3), (4)
	Motor vehicles to \$2500; bank deposits to \$700	12-2740(1), (15)
	Personal injury recoveries for person you depended on	12-2740(19) (F)
	Stove, heating unit, refrigerator, freezer, water heater & sewing machines; lost future earnings for you or person you depended on; health aids	12-2740(8), 12-2740(17), 12-2740(19) (1)
	Wrongful death recoveries for person you depended on	12-2740(19) (G)
Public Benefits	Aid to blind, disabled, aged, general assistance	33-124
	Crime victims' compensation needed for support	12-2740(19) (E)
	Social security needed for support	12-2740(19) (A)
	Unemployment compensation	21-1367
	Veterans' benefits needed for support	12-2740(19) (B)
Workers' compensation	21-681	
Tools of Trade	Books & tools of trade to \$5000	12-2740(2)
Wages	Minimum 75% of earned but unpaid wages; bankruptcy judge may authorize more for low-income debtors	12-3170
	Wages, if received welfare during 2 months before filing	12-3170
Wild Card	\$7000 less any amount of appliances, et al, growing crops, jewelry, motor vehicle & tools of trade, of any property	12-2740(7)
	\$400 of any property	12-2740(7)